

The logo features the text "INSURE AND GO" in a bold, sans-serif font. "INSURE AND" is in black, and "GO" is in green. To the right of the text is a green circular icon with a white arrow pointing to the right. The entire logo is set against a background of a road curving through a landscape under a sunset sky.

INSURE AND GO

GAP insurance

policy wording booklet

Silver

Important! Please read this booklet carefully.

Silver GAP Insurance

This policy meets the demands and needs of those who wish to protect themselves against the financial impact of specified unforeseen circumstances/events relating to the write off of their vehicle by their motor insurance company.

Definitions

In this Policy the following expressions shall have the following meanings:

'Administrator' means Insure & Go Insurance Services Limited, who handle policy administration on behalf of the Insurer. Insure & Go Insurance Services Limited is authorised and regulated by the Financial Conduct Authority (registration number 309572). Insure & Go Insurance Services Limited is registered in England and Wales (company number 04056769) and whose registered office is at 1 Victoria Street, Bristol Bridge, Bristol, BS1 6AA.

'Claims Administrator' means Abraxas Insurance Administration Services Ltd 1 Victoria Street, Bristol Bridge, Bristol, BS1 6AA, who acts on behalf of the **Insurer**. Abraxas Insurance Administration Services Limited is authorised and regulated by the Financial Conduct Authority with FCA number 308702. Abraxas Insurance Administration Services Limited is registered in England and Wales with company number 02928787 and whose registered office is at 1 Victoria Street, Bristol Bridge, Bristol, BS1 6AA.

'Certificate of Insurance' means the Certificate of Insurance for the Policy which details the cover limits and benefits, Period of Insurance, Premium and details of You and the Insured Vehicle.

'Date of Loss' means the date of the incident occurring to the Insured Vehicle which results in the Motor Insurance paying a claim for Total Loss.

'Insured Vehicle' means an eligible vehicle purchased by You being the vehicle specified on the Certificate of Insurance.

'Insurer' means MAPFRE ASISTENCIA Compañía Internacional de Seguros y Reaseguros Sociedad Anonima who is authorised by Dirección General de Seguros y Fondos de Pensiones and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Details about the extent of regulation by the Financial Conduct Authority and Prudential Regulation Authority are available on request. MAPFRE ASISTENCIA Compañía Internacional de Seguros y Reaseguros Sociedad Anonima is incorporated and registered in the Kingdom of Spain and registered as a foreign company in the United Kingdom with company number FC021974, acting through its UK branch with branch number BR008042 and whose principal office is at Dixon House, 72-75 Fenchurch Street, London, EC3M 4BR.

'Market Value' means the guide new price of the vehicle (excluding contents) by reference to Glass's Guide.

'Motor Insurance' means a comprehensive policy of motor insurance issued by an authorised UK motor insurer which insures against accidental or malicious damage (including fire and theft) to the Insured Vehicle and which is maintained in Your name and may include named drivers under the policy throughout the Period of Insurance.

'Motor Insurance Settlement' means the pre-incident value of the Insured Vehicle as assessed by the Motor Insurance company, or Third Party's Insurance excluding any deductions for damage not associated with the Total Loss claim.

'Net Invoice Price' means the price paid for the Insured Vehicle including all factory fitted accessories, deducting any discount given (including and not limited to finance deposit allowance, cash back or any government grant allowance) and excluding road fund licence, new vehicle registration fee, fuel, paintwork and/or upholstery protection kits, insurance premiums (including the Premium), warranty premiums and any such associated costs and any negative equity. Dealer fitted accessories will be included up to a maximum amount of £500. **The Net Invoice Price must not exceed £10,000.**

'Period of Insurance' means the period from the Start Date until the earliest of the following dates:

- the Period of Insurance covered from the Start Date of this Policy as detailed on the Certificate of Insurance, has expired, or;
- the date on which the Insured Vehicle is sold or transferred to a new owner, or;
- the date a claim is paid in respect of the Insured Vehicle under this Policy, or;
- repossession, or;
- cancellation of the Policy.

'Policy' means this written agreement with the Insurer to provide Total Loss GAP Insurance to You.

'Premium' means the amount payable by You (and any taxes or charges thereon) for cover under this Policy.

'Start Date' means the date cover commences as shown on the Certificate of Insurance. This will be the date on which You purchase this Policy.

'Supplying Dealer' means the VAT registered motor dealer that supplied the Insured Vehicle to You.

'Territorial Limits' means Great Britain, Northern Ireland, Isle of Man, Channel Islands, any member countries of the European Union and including Gibraltar, Iceland, Liechtenstein, Monaco, Norway, San Marino, Switzerland and the Vatican City at the time of the Total Loss.

'Third Party's Insurance' means in the event of a claim during the Period of Insurance, the Total Loss value of the Insured Vehicle is being paid by an insurer on behalf of the party who is liable for the Total Loss of the Insured Vehicle occurring.

'Total Loss' means where the Insured Vehicle is the subject of accidental or malicious damage, fire or theft to the extent that a claim is paid as full and final settlement under the Motor Insurance and the Insured Vehicle becomes the property of the insurer of the Motor Insurance.

'We', 'Us' or 'Our' means the Administrator when referred to in the context of general policy administration or Claims Administrator when referred to specifically in the context of a claim.

'You', 'Your' means the individual or company named on the Certificate of Insurance who is purchasing the Insured Vehicle from the Supplying Dealer.

Benefit

The Insurer will in the event of the Insured Vehicle being declared a Total Loss in the Period of Insurance pay You the amount by which the Net Invoice Price exceeds the Motor Insurance Settlement.

The total benefit payable under this Policy shall not exceed £5,000.

If the Total Loss of the Insured Vehicle results in a benefit paid under this Policy, the benefit will also include up to £250 excess cover for the Motor Insurance policy.

IMPORTANT INFORMATION

In the event of the Total Loss of the Insured Vehicle, You should not accept any settlement offer made by the Motor Insurance or the Third Party's Insurance until You have contacted the Claims Administrator (GAP Claims Department).

If You decline the offer of a 'new for old' replacement vehicle from the Motor Insurance company following a Total Loss of the Insured Vehicle, then the Insurer reserves the right to settle the claim using the Market Value of the replacement vehicle as at the Date of Loss. If the Market Value of the replacement vehicle exceeds the Net Invoice Price, this will result in no benefit being paid under this Policy.

Conditions

The Following Conditions must be met for a claim to be valid:

1. In the event of the Total Loss of the Insured Vehicle during the Period of Insurance You should contact the Claims Administrator prior to accepting any settlement offer made by the Motor Insurance, or Third Party's Insurance. The Claims Administrator may request You to negotiate with the Motor Insurance, or Third Party's Insurance to obtain a higher offer.
2. In the event of a claim the Total Loss must have occurred within the Territorial Limits.
3. The Insured Vehicle must be listed in Glass's Guide (Industry standard vehicle price guide) and principally used in the United Kingdom.
4. In the event of a Total Loss You must contact and advise the Claims Administrator if You are not pursuing the Total Loss through the Motor Insurance provider, but with a Third Party's Insurance. If the Total Loss is being handled by a Third Party's Insurance then all terms and conditions in connection with the Motor Insurance will still apply.
5. If any information provided to the Insurer, Administrator or the Claims Administrator by You or anyone acting on Your behalf is inaccurate or fraudulent or if You fail to disclose any information in response to a specific request which might reasonably affect the Insurer's decision to provide insurance under this Policy, Your right to any benefit under this Policy will end, and the Insurer shall be entitled to recover any benefit paid, and costs incurred as a result of any such fraudulent or misleading means.
6. If the risk covered by this Policy is also covered by any other insurance or warranty then the Insurer shall only be responsible for paying a fair proportion of any benefit which it would otherwise be due to pay under this Policy.
7. This Policy is not renewable or transferable to another individual or company.
8. The Insured Vehicle must have been purchased from a VAT registered motor dealer.
9. Unless specifically agreed to the contrary this insurance will be subject to English Law and the jurisdiction of the English Courts.
10. Cover under this Policy must be purchased within 90 days from the date You take delivery of the Insured Vehicle.
11. Any potential claim must be reported to the Claims Administrator within 120 calendar days from the Date of Loss, however all claims will be subject to the Policy terms and conditions.
12. In the event of a claim the Insured Vehicle must be recorded a Total Loss registered as either category A, B, N, or S.

Exclusions

Claims will not be paid under the following circumstances:

1. If the Insured Vehicle is stolen by any person who has access to the keys of the Insured Vehicle including but not limited to family members. This does not include occasions where access to the keys was gained using forcible means.
2. The following makes of vehicle are excluded:
 - a) any commercial vehicles over 3.5 tonne.
 - b) any imported vehicle unless manufactured as right hand drive and purchased from an authorised UK distributor.
3. In respect of any Total Loss which occurs while the Insured Vehicle is being:
 - a) used for any type of competition or rallies, racing, any type of track day, off road, speed testing, pacemaking or reliability trials;
 - b) used for commercial business use of hire and reward including and not limited to taxi, courier services and private hire including vehicles hired for use in a driving examination test but not a lesson;
 - c) an emergency vehicle;
 - d) driven by any person not holding a valid current licence to drive the Insured Vehicle.
4. In respect of any Total Loss when the driver of the Insured Vehicle is intoxicated by alcohol or under the influence of drugs not prescribed by a registered medical practitioner. This does not include occasions where access to the keys was gained using forcible means.
5. Total Loss arising from war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, acts of terrorism, military or usurped power or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority.
6. Total Loss directly or indirectly caused by or contributed to or arising from ionising radiation, contamination by radioactivity from any nuclear fuel or from any nuclear waste, from the combustion of nuclear fuel or the radioactive toxic explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.
7. No benefit will be payable under this Policy if the Motor Insurance replaces the Insured Vehicle specified on the Certificate of Insurance.
8. For any VAT element if You are VAT registered.
9. If the Insured Vehicle has not been purchased from a VAT registered motor dealer.
10. If the Policy has not been purchased within 90 days from the date You took delivery of the Insured Vehicle.
11. If the Total Loss of the Insured Vehicle has been recorded and registered as Category X.
12. Any negative equity meaning outstanding debt transferred from a previous vehicle.
13. Motor Insurance excess will only be included in the benefit if a payment is made under this Policy in respect of a claim and an excess has been deducted from your Motor Insurance Settlement.
14. For any discount given (including and not limited to any finance deposit allowance, cash back or any government grant allowance).

Making a Claim

1. In the event of a claim please contact:
GAP Claims Department
Abraxas Insurance Administration Services Ltd
1 Victoria Street, Bristol Bridge, Bristol, BS1 6AA
Tel: 0330 400 1657
2. Details of the claim will be registered by telephone. Upon receipt of a Total Loss offer from the Motor Insurance, a claims declaration form will be sent to You to sign. You will need to return the signed declaration form to the Claims Administrator with the following:
 - a) the Motor Insurance certificate and schedule;
 - b) Motor Insurance Total Loss offer letter;
 - c) original purchase invoice in respect of the Insured Vehicle.
3. Please contact the Claims Administrator before accepting an offer from the Motor Insurance.
4. Once the Claims Administrator has issued a claims declaration, You must return the information stated above in section 2 of 'Making a Claim' within 30 calendar days, unless You have previously contacted the Claims Administrator and the Claims Administrator has agreed an extension, or other exceptional circumstances apply, no benefit will be paid in respect of the claim.

Cancellation and Termination of Cover

You have a right to cancel cover and to receive a full refund of Premium under this Policy provided no claims are known or reported by giving written notice of cancellation within the 14 day cooling off period from the Start Date or when You receive the Policy documents (whichever is the latest), to the Administrator quoting the certificate number. If You do not cancel cover within this period then cover will continue until its natural expiry, unless You subsequently cancel the Policy.

If the Policy is cancelled after the 14 day cooling off period, provided no claims are known, pending or reported, You will be entitled to a daily pro rata refund of the paid Premium from the Start Date.

Any refund due will be calculated from the date the Administrator receives the letter of cancellation, email or phone call, whichever is the earliest date.

Once this Policy is cancelled You will not be entitled to make a claim under this Policy.

PLEASE NOTE: all cancellations made after the 14 day cooling off period are subject to a £35.00 administration charge, which will be deducted from any pro rata refund due.

1. The Policy will also be terminated under the following conditions:
 - i) The Insured Vehicle is no longer owned by You; or
 - ii) A benefit is paid out under this Policy.
2. The Administrator on the Insurers behalf or the Insurer may cancel this Policy if You fail to pay the Premium for the Policy.

Replacing your Vehicle

- If the Insured Vehicle is subject to a Total Loss and the Motor Insurance Company has provided You with a replacement vehicle then this Policy may be transferred to the replacement vehicle.
- The replacement vehicle must meet all the conditions of the original Insured vehicle. If it does not the Policy will be terminated and refund issued under process outlined in "Cancellation and Termination of Cover" section.
- The replacement vehicle will from the date of transfer then be referred to as the Insured Vehicle.
- If the value of the replacement vehicle is less than the value of the original Insured Vehicle then, the Net Invoice Price of the replacement vehicle will be taken as the Glass's Guide Retail Transacted value of the replacement vehicle at the Date of Loss.
- The following will need to be provided if the Policy is to be transferred to a replacement vehicle:
 - i) A copy of the original Insured Vehicle invoice;
 - ii) A copy of the invoice for the replacement vehicle.

Customer Care

In the unlikely event of a dispute occurring regarding the administration, the terms of this policy or the service received, You should contact the Customer Care Manager who will investigate the matter:

In writing: Abraxas Insurance Administration Services Ltd, 1 Victoria Street, Bristol Bridge, Bristol, BS1 6AA

By telephone: 0330 400 1420

By e-mail: customerrelationsteam@mapfre.co.uk

We will confirm receipt of Your complaint within 5 working days and aim to resolve the problem within 8 weeks.

If You remain dissatisfied with the way that Your complaint has been dealt with, You may refer the matter to the Financial Ombudsman Service within 6 months of the date of Our final response:

In writing: The Financial Ombudsman Service, Exchange Tower, London, E14 9SR

By telephone: 0800 023 4567

For more information please visit www.financial-ombudsman.org.uk

This procedure does not affect Your statutory rights and is in addition to any other rights You may have to take legal proceedings.

Financial Services Compensation Scheme

MAPFRE ASISTENCIA is covered under the Financial Services Compensation Scheme. If the Insurer is unable to meet some of their liabilities and You make a valid claim, You may be entitled to compensation from the FSCS, depending on the type of business and circumstances of the claim.

Protection is at 100% where claims:

- a) Arise in respect of a liability subject to compulsory insurance, or;
- b) Arise in respect of a liability subject to professional indemnity insurance, or;
- c) Arise from the death or incapacity of the policyholder due to injury, sickness, or infirmity.

Protection is at 90% where claims arise under other types of policy with no upper limit.

Further information can be obtained from the Financial Services Compensation Scheme:

By telephone 0800 678 1100 or 020 7741 4100

By e-mail: enquiries@fscs.org.uk

For more information please visit www.fscs.org.uk

Data Protection

We need to obtain personal information from You to provide You with this policy of insurance.

We use Your personal information in the following ways:

To provide You with policy cover, including underwriting and claims handling. This may include disclosing information to other insurers, regulatory authorities, or to Our agents who provide services on Your behalf under the terms of the policy

- To confirm, maintain, update and improve Our customer records
- To analyse and develop Our relationship with You
- To help in processing any applications You may make
- To identify and market products and services that may be of interest to You, (subject to Your prior consent)
- To carry out studies of statistics and claim rates
- For the analysis and the prevention of fraud
- For the analysis and the prevention of payment defaults
- For statistical studies by Us and/or any sectorial organisation in Europe

We may share Your details with other companies within the MAPFRE group to support the administration of Your policy. We deal with third parties that We trust to treat Our customers' personal information with the same stringent controls that We apply ourselves.

Information which You supply to Us in connection with this policy will be held on Our computer records. We will not keep Your personal information for longer than necessary.

You are entitled on request to receive a copy of the personal information We hold about You. This will be information that You have given to Us during Your policy. We do not hold any information relating to Your credit status. If You would like a copy of Your information, please contact Our Data Protection Officer, 1 Victoria Street, Bristol Bridge, Bristol BS1 6AA.

We keep records of any transactions You enter with Us or Our partner companies for six years. This is to enable a response to all claims under the policy, validation of policy cover, any enquiries, complaints or disputes that arise in that period and to comply with Our legal and regulatory requirements. We may keep other personal information about You if it is necessary for Us to do so to comply with the law.

To assist with fraud prevention and detection We may:

- Share information about You across Our group, with other insurers and, where We are entitled to do so under the Data Protection legislation, the police and other law enforcement agencies
- Pass Your details to a central insurance application and claims checking system, whereby it may be checked against information held by that central insurance application and claims checking system and shared with other insurers
- Check Your details with fraud prevention agencies and, if You give Us false or inaccurate information and We suspect fraud, We will record this with the fraud prevention agency and other organisations who may also use and search these records to:
 - a) Help make decisions about credit and credit related services for You and members of Your household
 - b) Help make decisions on motor, household, credit, life and other insurance proposals and claims for You and members of Your household
 - c) Trace debtors, recover debt, prevent fraud and to manage Your insurance policies
 - d) Check Your identity to prevent money laundering, unless You provide Us with other satisfactory proof of identity
 - e) Undertake credit searches and additional fraud searches.

Under the Data Protection legislation, the MAPFRE group can only discuss Your personal information with You. If You would like anyone else to act on Your behalf, please contact Us. You can do this by contacting Our Data Protection Officer, 1 Victoria Street, Bristol Bridge, Bristol BS1 6AA.

Contact Us

Administrator (for all policy administration other than claims):

Write to: Insure & Go Insurance Services Limited, 10th Floor, Maitland House, Warrior Square, Southend-on-Sea, Essex, SS1 2JY

Phone: 0330 400 1201

Email: enquiries@insureandgo.com

Claims Administrator (for claims only):

Write to: Abraxas Insurance Administration Services Ltd, 1 Victoria Street, Bristol Bridge, Bristol, BS1 6AA

Phone: 0330 400 1657

Email: gapclaims@mapfre.co.uk

Insure & Go Insurance Services Limited act as agents of the Insurer in collecting premiums and handling refunds and Abraxas Insurance Administration Services Ltd act as agents of the Insurer for settling claims, such monies are deemed to be held by the insurers with which your insurance is arranged.

GAP Insurance

Insurance Product Information Document

Company: MAPFRE ASISTENCIA

MAPFRE ASISTENCIA Compañía Internacional de Seguros y Reaseguros Sociedad Anonima incorporated and registered in Spain, registered as a foreign company in the United Kingdom with company number FC021974, acting through its UK branch with branch number BR008042. Authorised by Dirección General de Seguros y Fondos de Pensiones and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority FRN 203041

Product: Silver GAP Insurance

This document does not describe the full terms of the GAP Insurance policy. Complete pre-contractual and contractual information on the product is provided in your policy documentation.

What is this type of insurance?

This Silver GAP Insurance policy is designed to work alongside your comprehensive motor insurance in the event your vehicle is declared a total loss. It covers the "gap" between the motor insurance settlement and the net invoice price of the insured vehicle.



What is insured?

- ✓ Up to £5,000 to cover the 'gap' between the motor insurance settlement and the net invoice price of the insured vehicle
- ✓ Dealer fitted accessories up to £500
- ✓ A contribution toward your motor insurance policy excess up to £250



What is not insured?

- ✗ Where the insured vehicle is not declared a total loss, or where no motor insurance settlement is paid to you.
- ✗ Where the insured vehicle is left unattended unless all security devices/immobilisers present on the insured vehicle have been activated and the vehicle is locked.
- ✗ Any claim where a removable ignition device is left unsecured, or in, or on, the insured vehicle.
- ✗ The Insured Vehicle must be listed in Glass's Guide and principally used in the UK.
- ✗ Hire and reward or courier or delivery services.
- ✗ Any type of competition or rally; racing; track day; off road; speed testing; pacemaking, or reliability trials.
- ✗ Any discount given by the supplying dealer, finance deposit allowance, cash back or government grants.
- ✗ Road fund licence; new vehicle registration fees; cherished number plates; fuel.
- ✗ Insurance/warranty premiums.
- ✗ Any outstanding debt transferred from a previous vehicle or financial arrangement (otherwise known as negative equity).
- ✗ Any total loss that occurs as a result of the insured vehicle being modified other than in accordance with the manufacturer's specification.
- ✗ For VAT if you are VAT registered.



Are there any restrictions on cover?

- ! This policy is only valid on vehicles under 8 years of age and 80,000 miles at the Purchase Date of the Policy
- ! You must be the registered keeper and/or owner of the insured vehicle
- ! Any imported vehicle unless manufactured as right hand drive and purchased from an authorised United Kingdom distributor is not eligible for cover.
- ! The insured vehicle must be covered by a policy of comprehensive motor insurance
- ! The insured vehicle must be listed in glass's guide
- ! The insured vehicle must weigh no more than 3,500kg



Where am I covered?

- ✓ Great Britain, Northern Ireland, Isle of Man, Channel Islands and member countries of the European Union.



What are my obligations?

- Prior to the start of the contract you must provide the Insurer with honest, accurate and complete information.
- During the contract you must inform the Insurer without delay of any changes in your situation.
- In the event of a claim you must contact the claims department prior to accepting any motor insurance settlement as soon as possible.



When and how do I pay?

You need to pay the premium at the point that you purchase the policy. You must pay the premium as a one-off payment. Payment can be made by bank transfer, direct debit or debit/credit card.



When does the cover start and end?

Cover starts on the date you purchase the insurance and ends on the earliest of the following:

- a. The end of the policy period.
- b. The date on which the insured vehicle is sold or transferred to a new owner. The date a claim is paid in respect of the insured vehicle under this policy.
- c. Repossession.
- d. Cancellation of the policy.



How do I cancel the contract?

To cancel the policy, please contact the Administrator on any of the below:

By email: enquiries@insureandgo.com

By telephone: 0330 400 1420

In writing: In writing: Insure & Go Insurance Services Limited, 10th Floor, Maitland House, Warrior Square, Southend-on-Sea, Essex, SS1 2JY

You have the right to cancel the policy and to receive a full refund of premium by giving notice of cancellation within 14 days of the date you receive your policy documents. If the policy is cancelled after the cooling off period provided that no claims are known, pending or reported, you will be entitled to a refund of the unused portion of the premium paid to date, minus an administration charge of £35.00.



Claims address

1 Victoria Street, Bristol Bridge,
Bristol, BS1 6AA

Claims Line

0330 400 1657

Claims e-mail

gapclaims@mapfre.co.uk

GAP Administration Team

0330 400 1201

IGS/1018

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